



NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA OR OTHER COUNTRIES WHERE SUCH RELEASE, PUBLICATION, OR DISTRIBUTION WOULD CONSTITUTE A VIOLATION OF THE RELEVANT REGULATIONS.

Tuff Group AG being listed and traded successfully on the General Market Segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse)

Frankfurt, 26 March 2019: Today's initial listing and trading of 40,000,000 ordinary bearer shares of the Tuff Group AG, Frankfurt, (ISIN: DE000A161N22) resulted in its first reference price at EUR 4.50 in the market segment "General Standard" on the EU-regulated market (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) representing a market capitalization of EUR 180.0 million.

"The Group intends to expand its business in the future. To facilitate this expansion, the Group opted for the listing to gain direct access to the European capital markets, and thus benefit from additional sources for financing of the future growth of our business." underlines Natarajan Paulraj, Majority Shareholder and Executive Chairman of the Management Board the listing.

The Tuff Group's business is focused on the oil & gas, infrastructure, marine, energy and power sectors has active interests in the Asia, Middle-east and African regions.

"Currently, the Tuff Group AG acts as a holding and service company, especially in the procurement of financing and equity for the operating divisions", explains Natarajan Paulraj, Executive Chairman elucidating the tasks of the listed Group.

The listing is based on the Prospectus from 27 February 2019, approved by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, "BaFin").

The Prospectus is published on the Company's corporate website at www.tuffgroup.com in the investor's section.

Printed copies of the Prospectus are available from the Company and the Listing Agent ACON Actienbank AG free of charge during normal business hours at the following addresses:

Tuff Group AG, c/o Buse Heberer Fromm, Bockenheimer Landstr. 101, 60325 Frankfurt am Main, Germany and ACON Actienbank AG, Siegfriedstr. 8, 80803 Munich, Germany.

Legal advice:

This publication constitutes neither an offer to sell nor a solicitation to buy securities. It is not for release, publication or distribution, directly or indirectly, in whole or in part, into or within the United States, Australia, Canada, Japan or South Africa or any other jurisdiction where it is unlawful to distribute this announcement.

End of press release



About Tuff Group AG:

Tuff Group's business is focused on the oil & gas, infrastructure, marine, energy and power sectors.

Tuff Group is active as an end to end solution provider for engineering, procurement, construction, fabrication, integration, installation, commissioning & operations (EPC & O) of marine, hull/naval and topsides for floaters and fixed installations for the global oil & gas industry.

The offered solutions include in particular for FPSO (Floating Production Storage & Offloading Unit) /FSO (Floating Storage & Offloading unit) /MOPU (Mobile Offshore Production Unit) / FSU (Floating Storage Unit) / FSRU (Floating Storage & Regasification Unit) / Refineries / Platform and Onshore Plants.

In the infrastructure area, Tuff is active as an EPC company (engineering, procurement, construction) and general contractor for large public-private partnership projects, such as roads/highways/bridges infrastructure, airports, housing as well as supply installations for utilities.

In the energy & power generation area Tuff offers the engineering, procurement and construction (EPC) of power generation plants in both the conventional and the renewable energies sector and WTE (Waste to Energy) Projects.

Contact information:

Tuff Group AG
Investor Relations
Maximilian Fischer
Tel.: +49 89 13928890
Email: ir@tuffgroup.com

Issuer: Tuff Group AG, Bockenheimer Landstr. 101, 60235 Frankfurt am Main
Phone: +49 69 98972350
URL: www.tuffgroup.com
ISIN: DE000A161N22
Stock Exchange: Frankfurt Stock Exchange, General Standard Segment
Language: English



Disclaimer:

These materials are for informational purposes only and are not intended to constitute, and should not be construed as, an offer to sell or subscribe for, or the announcement of a forthcoming offer to sell or subscribe for, or a solicitation of any offer to buy or subscribe for, or the announcement of a forthcoming solicitation of any offer to buy or subscribe for, ordinary shares in the share capital of Tuff Group AG (the "Company", and such shares, the "Shares") in the United States or in any other jurisdiction.

The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States absent registration or an exemption from the registration requirements under the Securities Act. The Company does not intend to register any portion of the offering in the United States or to conduct a public offering of Shares in the United States or elsewhere.

The Company has not authorized any offer of Shares. No action has been undertaken or will be undertaken to make an offer of Shares to the public.

This announcement is not an advertisement within the meaning of the Prospectus Directive and does not constitute a prospectus.

This document may contain forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of the Company and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting the Company and other factors.

The Company does not assume any obligations to update any forward-looking statements.

Neither these materials nor any copy of it may be taken or transmitted, directly or indirectly, into the United States, Australia, Canada, Japan or the South Africa. These materials do not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase or subscribe nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefore. The offer and the distribution of these materials and other information in connection with the listing may be restricted by law.